

GST BULLETIN

Bhasin Sethi & Associates

2/1/2017

Volume I, Issue XIII

[Union Minister for parliamentary affairs H N Ananth Kumar hopeful of GST roll out from coming April](#)

H N Ananth Kumar, Union Minister for Parliamentary Affairs expressed hope about the roll out of the Goods and Service Tax (GST).

Our discussions with opposition parties and GST council are an ongoing process. I'm confident that once we have passed the constitutional amendment bill without any opposition in both houses of Parliament, ultimately GST council will also come out with

[Registered Amritsar traders are provided with provisional Goods and Service Tax](#)

Assistant Excise and taxation Commissioner, Vishav Deep Singh Bhangu said that all the registered traders of Amritsar are being provided with provisional Goods and Service Tax IDs and passwords, which can be collected from the office of Assistant Excise and Taxation Commissioner.

unanimous decisions so that it can be given a legal framework in the parliament of India.

However, there have been apprehensions that the date will be missed because the GST Council is yet to reach consensus on several vexed issues.

COMMENT: The April 1st rollout looks uncertain amidst all the issues which are yet to be discussed. Consensus on

He also added that it is mandatory to for every traders to activate his account by December 31 to avoid problems when the GST is implemente

COMMENT: Once GST is implemented it would go digital to ensure hassle free payments.

dual control is the most important one of them.

[GST registration crosses 2 Lakh Mark in Indore](#)

...

More than two lakh trader of Madya Pradesh have done temporary enrolment in GST portal. As per records only 65.000 traders are left to enrol their names in the portal. However, even if any trader fails to get registered at GST portal the same process would reopen from February 1 and this would open-ended.

COMMENT: These figures show growing enthusiasm from the traders towards new tax regime.

ICAI writes a letter to Finance minister on Dual Control Possibilities

The Institute of Chartered Accountants of India has written a letter suggesting a mechanism to resolve the administrative issue of GST.

It has suggested PAN based mechanism for administration of GST by the Centre & State Governments on various possibilities.

COMMENT: It's a good a step by ICAI to provide the Government with some assistance to resolve the dual control at the earliest.

FISME – SIDBI organize a conference on GST for MSMEs in Kolkata`

• • •

SIDBI and FISME in collaboration Federation of small & Medium Industries, West Bengal organized as round table in continuation of their joint efforts towards 'Identifying implications of GST and facilitating adoption by MSMEs'. The program was conducted by Mukesh Kalra, Joint Secretary, FISME. Chief resource person, CA Bimal Jain, an expert on taxation started the session with the need for implementation of GST. He defined it as the instrument to provide a level playing field to MSMEs to enable them to grow and do business on a PAN India scale. He mentioned that main advantages of implementation of GST would be Multiplicity of taxes would go away, cascading of taxes would be removed and remission of double taxes, aphorism at State Level VAT provisions would be abolished. The program was widely participated by the MSME fraternity of Kolkata.

COMMENT: This is a great initiative to provide MSME fraternity with proper information and advantages of GST.